Model Declaration Letter

We, the undersigning company

Company Name: MMD Hong Kong Holding Limited

Address: Units 1006-1007, 10th Floor, C-Bons International Center, 108 Wai Yip Street, Kwun Tong,

Kowloon, Hong Kong

Hereby confirm that the following products:

Product description: Wireless Speaker Type designation: PDS50, PDS50/00 Trademark: PORSCHE DESIGN

That

All versions of the Model PDS50 and PDS50/00 are electrically equal except the following difference:

1. The model PDS50 and PDS50/00 are only differing in mode name to distinguish between different markets.

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Signature Smas Sum